,867,068 27.0 ,781,141 55.1 ,517,011 ,735,109 3.3

591,535

SALT LAKE CITY.





AND COMMAN CONTROL OF THE PAST WEEK

FIRE PAST WEEK

FIRE PAST WEEK

FIRE PAST WEEK

FIRE PAST WEEK

FOR THE PAST WEEK

FOR

between Russia and Japan, which latter event was not unexpected by the best information opinion. That it was not wholly discounted, however, was obvious from the motion caused in foreign security markets and especially among state funds, notably at Paris. ly among state funds, notably at Paris. This concurrence of harmful events was a staggering blow to sentiment, and grave fears were felt of the consequences. These fears have thus far failed in a striking degree of realization. The sharp declines of Monday were almost made up on Tuesday, showing that a considerable part of the selling even on that day was for the short account, which was hastily covered on Tuesday under evidence that there was no urgent pressure of liquidation which promised opportunity liquidation which promised opportunity for buying in stocks at a lower level. It is highly probable that some measure of powerful support by large cap-italists and bankers played a part in Taesday's rally. It was perception of this fact and the fear that the object of this support was to afford a more profitable basis for necessary liquidaof the latter market. But acute approximation was quieted, and confidence was felt that the market would not be subjected to the kind of forced liquidation which was at first feared as a consequence of the enormous losses suffered in the Baltimore fire

Restored to Quieter Tone.

The scaling down of the first estimates of those losses had an important preferred.

mates of those losses had an important part in restoring the market to a quiet-The composure with which these conditions were met were a strik-ing demonstration of the great growth of the country's resources since the time when similar calamities threw financial circles into demoralization and precipitated the stock market into paule. The gravity of the requirements to be met by the heavy destruction of property values has not lost its force, as is shown by the renewed but more orderly fall in prices which has followed the recovery from the first spasmodic draw. If forced and urgent light modic drop. If forced and urgent liquidation can be escaped as a result of the heavy requirements on the great insurance companies it is realized that widespread extension of credits was necessary to accomplish this result. If insurance companies are to be saved from the necessity of selling their investment holdings at a sacrifice, they must resort to the money market to borrow on this collateral, and it is expected that they will call in loans they have placed with other borrowers. have placed with other borrowers, The continuation of credits to the stricken business community of Baltimore, comes into consideration also.

more comes into consideration also. These unforescen needs reinforce the doubts which have been caused for some time past regarding the money outlook on account of the heavy corporation requirements which are constantly appearing and the effect also of the payment for the Panama canal, which is engaging more immediate consideration. The hardening of money rates abroad and the probability of war loans to come added to the force of this consideration. Feeling on the subject was well illustrated by the special weakness of railroad stocks in connection with annothneements or even yague rumors of note issues.

Unfavorable Railway Returns.

This tendency to increase obligations ahead of present stock issues meets infavorable showing of current railroad earnings. The returns of weekly gross earnings are uniformly lower than for the corresponding periods of last year. This is explained in some part by the snow and storm obstruction to trafficand is accompanied by reports of congestion of freight and blockades; with the utmost efforts are insufficient to break. This condition seems to justify the plans for continued expenditure for improvement and increase of facilities, which are the objects of the large railroad borrowings. The decline in network of operation, of railroads is another ground for doubt regarding the policy of incurring new obligations. The pursuit of this policy, however, and the demand thus insured for material has had its effect on the stocks of various railroad equipment corporations, and also upon United States Steel. The show of strength ir those stocks has been partly on the belief that terms had been agreed upon for the placing of steel rail orders to meet the views of the railroad corporations which have hitherto refrained from making purchases. Stress has been laid also upon the large consumptive requirements for steel products which will result from rebuilding operations at Baltimore. It has developed also that the fire losses to be met by foreign insurance companies; having an appreciable effect on the stocks navel and the strong of steel products which will result from rebuilding operations at Baltimore. It has developed also that the fire losses to be met by foreign insurance companies; having an appreciable effect on the stockange markets, promising a timely addition to the supply of exchange in connection with the provision to be meade for meeting the products which will result from rebuilding operations at Baltimore. It has developed also that the fire losses to be met by foreign insurance companies; having an appreciable effect on the foreign exchange markets promise in go timely addition to the supply of exchange in connection with the provision to be made for meeting the products which wil creased disfavor by reason of the un-favorable showing of current railroad exchange in connection with the provision to be made for meeting the Panama canal payment.

Business in bonds has been less, the

vert the investment demand from ex-

United States 4s coupon have declined 14 per cent on call during the week.

Pacific Coast Grain. San Francisco, Pob. 18.—Wheat—Firmer; (ay, 1.4); December, 1.34 Barley—Firmer; May, 1.09; December,

Stock	Stock Quotations.				
	Sales.	High.	Low.	Clos	
Atobicon	5.000	6774	(25 Ba)	N 66	
Atchison Preferred	900	67% 39%	891/2	18	
Treferred	360	8072	03979	7	
B. & O	2,600	77%	7714	8	
Preferred	****	444.00	6 - 5 - 5	. 8	
Can. Pacific C. of N. J Ches. & Ohie	1,489	11684	$116^{1}/_{2}$	11	
C. of N. J.	Avenue	****	- wheel	15	
Ches, & Ohie	400	3208	90	3	

Preferred	200	5328	831 ₈	8	
C & G W	200	15%	1512	1	
Preferred C. & G. W C. & N. W C. M. & St. P Preferred	4000	300.595	1 20 2	16	
C M C C D	54 7000	14044	13978	14	
The Mr. O. St. I.	35 1000	730.27	100.8	17	
THE PERSON AND AND ADDRESS.	THE RESERVE	*****			
C. T. & T. Preferred C. C. C. & St. L. Colo. Southern 1st preferred 2d preferred Del. & Hud D. L. & W D. & R. G. Preferred	*****	*******	- REPORT		
Preferred	100	1978	19%	1	
C. C. C. & St. L.		*****		7	
Colo. Southern	100	163%	16%	1	
ist preferred	100	531/2	531/2	5	
2d preferred	-		1 11	2	
Del & Had	260	160	160	15	
TO T & TE	200	2007	271%	26	
D. S. D. C.	200	261.8	211/2	1	
D. & B. G	*****	2000	17227		
Preferred	469	. 68 2578	67% 25%	6	
Erie	500	2518	25%	. 2	
Preferred Erie Ist preferred	1,000	6452	9254	6	
2d preferred Hock, Valley	700	4912	42	4	
Hock, Valley		*****	****	7	
Preferred	77.5			. 8	
Ills Control	600	127%	127	12	
Town Control	000	274.17	Asset.	1	
Ills. Central Iowa Central Preferred	****	4 7 7 5 6			
Freierred	*****	****	****	3	
				- 1	
Preferred Louis. & Nash. Manhattan L. Met. Securities. Met. St. Ry. M. & St. I	and the same	*****	****	3	
Louis. & Nash	700	104	103½ 142	10	
Manhattan L	300	142%	142	14	
Met. Securities	111117		100.	8	
Met S: Rv	and and			- 11	
M & St. L				6	
Met. St. Ry. M. & St. L. Minn., St. P. & Sault Ste. M. Preferred Mo. Pacific M. K. & T. Preferred	*****	20.00	****		
Sant St. F. &	400	200	400	- 20	
Sault Ste. M	SULF	65	65	6	
Preferred	160	122	122	12	
Mo. Pacific	~ 1,100	8934	89%	- 8	
M. K. & T	160	16%	16%	- 3	
Preferred	100	3654	3614	- 3	
Mex. Nat. pfd			In the same	3	
Mex. Nat. pfd N. Y. Central Nor. & West	4,600	115	1135%	11	
Nor. & West	200	5716	57%	22	
Preferred	400			8	
Ont. & West	200	211/8	20%		
Democratical		2178	2078	2	
remayivania	12,500	11458	114	11	
Pennsylvania P. C. C. & St. L. Reading	*****	PRESE	*****	- 6	
Reading	2,200	42%	41%	- 4	
izt preferred t.	100 1	79	79	7	
2d preferred	***	www.		- 5	
2d preferred Rock Island	300	2234	221/2	2	
Preferred	100	6114	6114	- 6	
St. L. & San F.			44.19	-	
2d preferred	200	45	44%	- 4	
2d preferred St. L. S. W		285		1	
Drafamod	100	3358	335%		
do Doniela	100	0078	9978	3	
So. Pacific	9,700	4634	461/4	4	
So. Ranway	800	2012	20%	- 2	
Preferred So. Pacific So. Railway Preferred Tex & Pac T. St. L. & W. Preferred	install "		90000	. 8	
Tex. & Pac	- 100	2256	22%	2	
T. St. L. & W	ATTEM .	****		9	
Preferred	essel.	200		3	
I'nion Danifia	E 6000	750	Printer, I	70	

6,800 471/2 471/4

Preferred ... S. Realty. Preferred ... S. Rubber. Preferred ... S. Steel ...

GRAIN AND PROVISIONS. Chicago, Feb. 13.—The wheat pit was fected more perhaps by the strong c

Straights, 4.10m.

Straights, 5.8064.1c,

A.50; straights, 3.8064.1c,

B. Beat. No. 2, 83696; No. 2 red, 943/6989/2.

B. Beat. No. 2, 50; No. 2 yellow, 59.

Bats. No. 2, 41%6428; No. 3 white, 44644

Winnipeg

Ottawa

Halifax

Quebec

Vancouver, B. C.

Bats. Seed. Prime, 3.19.

Per bbl., 14.50614.6212.

Per bbl., 14.50614.6212.

Per bbl., 14.50614.6212.

Total Canada

Total Canada

Total Canada

BUSINESS OF THE BANKS.

New York. Feb. 13.-The following tabank clearings at the principal cities for age of increase and decrease as compared with the corresponding week last year: \$1,343,900.

Amount	Inc.	D	
\$ 1,221,980,195	6.5	...	
\$ 164,173,413	24.4	...	
\$ 124,947,228	...		
\$ 91,103,529	...		
\$ 58,494,145	19.7	...	
\$ 52,348,490	...		
\$ 22,488,200	...		
\$ 19,842,837	...		
\$ 46,398,715	115,3	...	
\$ 11,953,177	...		
\$ 2,374,561	31.8	...	
\$ 4,62,883	...		
\$ 1,550,402	...		
\$ 7,356,927	7.5	...	
\$ 8,388,502	10.9	...	24.1 474 Albany Portland, Ore, Fort Worth

Fall River

Total United States \$2,040,381,276 Outside New York 948,401,080 2.9 ... CANADA.

* Balances paid in cash.

* Not included in totals because containing other items than clearings.

** Not included in totals because of no comparison for last year.

The Bank Statement.

New York, Feb. 13.—The statement of averages of the clearing house banks to of this city for the five days of this Leans, \$999,569,900; increase, \$719,100. Deposits, \$1,926,357,500; decrease, \$799,-

Circulation, \$10,737,100; decrease, \$772,-Legal tenders, \$71,321,100; decrease,

Specie. \$205,547,500; decrease, \$319,400. Reserve, \$276,958,600; decrease, \$14,-

were the new high record for loans, though the increase in this item, compared with the previous week, was small and a loss in cash, whereas the estimates, which were based upon the traceable movements of money during the week, indicated a gain in this item.

1.1 The discrepancy may be accounted for by the fact that the estimates included the five days ending on Wednesday.

Chicago, Feb. 13.—On the produce exchange today the butter market was firm; creameries, 15@25; dairies, 13½@22.

Eggs—Weaker, 28@36.

Cheese—Steady to firm, 10@10½. while the bank statement was made up from transactions during five days ending with Thursday. On that date

13.4 and this outflow may have contributed to the loss of cash above noted.

The circulation of the banks was reduced during the week by \$772.300, and as bank notes are counted as cash, this reduction would partly affect the reserves. The deposits decreased \$799,000 and the required reserve was thereby reduced \$199,750. Deducting this sum from the loss of cash, leaves \$1,463,550 as the decrease in surplus reserve, which now stands at \$20,739.225. Calculated upon the basis of deposits less those of \$37,154,800 of public funds, the surplus is \$29,667,925.

The small expansion of \$189,100 in loans was probably due to the cancel-

24.3 The small expansion of \$189,100 in loans was probably due to the cancel2.5 lation of those in call which were liquidated during the week as the re2.0 sult of the unsettled conditions abroad, and it was most likely also due to the light demand for contracts for fixed periods because of the fact that commission houses are, for the present at 10.3 least, well supplied.

LIVESTOCK MARKETS.

591,535; 23.2 23.2 597,898 23.4 39.5 Chicago, Feb. 13.—Cattle—Receipts, 2.000. Market nominal. Good to prime steers, 4.75@5.75; poor to medium 3.50@4.69; stocksers, 2.25@4.15; cows, 1.25@4.69; heifers, 2.00@4.75; canners, 1.25@2.59; bulls, 2.00@4.10; calves, 3.50@7.50. Hogs—Receipts today, 28.000; tomorrow, 5.000, 3.000, Market mostly 10e lower; mixed and butchers, 4.90@5.25; good to choice heavy, 5.25@5.30; rough heavy, 4.56@5.20; light, 4.70@5.05; bulk of sales, 4.50@5.20; Sheep—Receipts, 1.000, Market steady, 6.000 26.5; and the folice mixed, 3.50@4.00; western sheep, 3.50@5.35; native lambs, 3.90@6.15; western lambs, 3.25@6.10.

Kansas City, Feb. 13.—Cattle—Receipts, 500, Market lower, 1.000. Market lower, 1.000.

South Omaha, Feb. 13.—Cattie—Receipts, 100: Market nominal, unchanged.
Hogs—Heavy, 5.00@5.10; mixed, 4.90@5.00; light, 4.80@5.00; pigs, 4.00@4.50; bulk of sales, 4.90@5.00.

Prime mercantile paper, 4%65% per cent.

Sterling exchange, steady, with actual business in bankers' bills at 4.85504.855 for demand and at 4.85504.8260 for sixty days. Posted rates, 4.85%64.824 and 4.8552. Commercial bills, 4.81%64.82. Bar silver, 53%6.

Mexican dollars, 45.

Bonds.—Governments, steady; railroads, steady.

New York, Feb. 13.—All metal markets today presented a quiet, holiday appear-ance and the business transacted was of an unimportant description. The scarcity ance and the business transacted was of an unimportant description. The scarcity of spot supplies makes a strong tin mar-ket, today's market holding Thursday's advance, with spot quoted at 28.50 bid. Copper was quiet and unchanged; lake, 12.256/12.50; electrolytic and casting, 12.12/2 (012.37%. Lead was quiet and steady at 4.4564.50, Spelter was steady; spot. 4.396.00, Iron was quiet and unchanged.

Coffee and Sugar.

663,300.

Reserve required, \$256,589,375; decrease, \$199,750.

Surplus, \$29,279,225; decrease, \$1,463,-550.

Ex. U. S. deposits, \$29,667,925; decrease, \$1,398,175.

The Financier says: The notable features of the official statement of the New York associated banks last week were the new high record for loans.

Butter and Eggs. New York, Feb. 12.—Butter—Firm; fresh creamery 15@26; state dairy, 14@21. Eggs—Firm; western firsts, 32°2.

Treasury Statement.

In command of Fort Riley, in a letter ad-dressed to the military of the Keeley treat-



BED ROOM KEELEY INSTITUTE,

We started just one year ago sending men to the Keeley Institute at Fort Leavenworth, Kan., on furlough, and since that eighty-six men of this garrison have been treated. I am not speaking from theory when I refer to the effects of the treatment. I speak from an ample experience from the closest observation. Statements made about the treatment being deleterious to health are bosh. It is just exactly the contrary. I have seen these nervous, haggard, distressed tooking drunkards go away from here, and when reporting to me upon their return, I did not need to hear them say they never felt better in their lives, to believe the treatment had been a physical as well as a moral benefit to them. The effect upon discipline here is simply marvelous. benefit to them. The effect upon discipline here is simply marvelous. I don't want if I can possibly prevent it in any way, to be deprived of the possibility of getting this treatment until every man needing it is my command has had the opportunity to procure it at a price within

THE KEELEY INSTITUTE,

FOR THE CURE OF DRUNKENNESS.

334 West South Temple.

Salt Lake City, Utah.

Be misled by advertisement of sale of CHEAP PIANOS. It always pays to get the best at the right price, and the PIANOS we carry are absolutely the best manufactured—to-wit:

STEINWAY, STECK, MASON & HAMLIN, KIMBALL. KRELL-FRENCH

And other makes. Prices and terms the most reasonable.

APOLLO Piano Player and Music, \$150.00 to \$350.00.

And Musical Instruments of Every Description.

Music Co. (Inc.)

SUCCESSORS TO D. O. CALDER'S SONS CO.

109 SOUTH MAIN STREET

The leading specialty Cloak, Suit, Skirt and Waist House in the City.

New Spring Goods.

We are receiving daily, shipments in all departments of the latest materials and in the new designs.

A beautiful line of Tailor-made Suits has just arrived and will be placed on sale for early Spring wear at

\$25.00 to \$45.00

They are exceptional values, being custom made and of the latest ma-

We have fine dinner Dresses and French hand-made Waists left that were gotten for the holiday trade that will be sold at a great sacrifice to close them out.

GARDNER DAILY STORE NEWS.



It's like making a clearance sale of spring and summer shirts, before the season has started --To reduce the prices of these soft

shirts at this time of the year. They are regular weight

> Madras goods, in plain and plaited front styles; The same as we sell all summer.

Some people wear them for winter, And the lot we offer now was bought

for this winter's trade, And must be sold while winter is still here. They're regular \$1.50 and \$2 goods; subject to your choice now, \$1.

MAIN ST.

















In All Dry Goods, Underwear, Hoslery, Men's Shirts, Hats, Caps, Sweaters and Blankets, in Fact Everything in the Store in Dry Goods.

Store

\$10.00



